Tax Magic

Tax Magic Net Profit From Business Worksheet

(Please include a copy of your last year's return)

Tax Year:20_____

Name of Business _____ Business Code: _____ SSN: _____

Income $_____ Employer ID Number: _____

SUMMARY OF EXPENSES

Advertising (newspaper, signs business cards, etc) $_____

Commissions and Fees $_____

Contract Labor $_____

Prior Depreciation (provide copy of last year's depreciation worksheet) $_____

Purchased Items to Use in the Business with a Useful Life of Over a Year (List) $_____

Cost of Goods sold $_____

Misc Expense _____

Cell Phone Business Use $_____

Employee Benefits Programs $_____

Interest on Business Loans:

a) Mortgage (paid to bank) $_____

b) Other $_____

Legal and Professional Services $_____

Cost of Last Year's Business Tax Return $_____

Office Expenses $_____

Depreciation Expense $_____

Rent or Lease:

a) Vehicles, Machinery, Equipment $_____

b) Other Business Property $_____

Repairs and Maintenance $_____

Supplies Used in the Business $_____

Taxes and Licenses $_____

Deductible Meals while Away Overnight $_____

Deductible Meals if a Daycare Facility $_____

Necessary Entertainment Expenses $_____

Utilities (telephones only if a second line in home) $_____

Total Miles Driven In Year _____

Total Business Miles _____

Automobil Actual Expense

Gas: _____

Oil Change: _____

Tire: _____

Repair: _____

Tolls: _____

Car Wash: _____

If you do NOT have any business expenses, please provide an explanation _____

I, acknowledge that I have receipts and records regarding my personal business in my possession. I have provided the above summary to Tax Magic Inc for the preparation of my individual tax return but did not provide them with all of the receipts and records.

Signature _____ Date _____