



# Tax Magic Net Profit From Business Worksheet

(Please include a copy of your last year's return)

Tax Year: 20\_\_\_\_\_

Name of Business \_\_\_\_\_

Business Code: \_\_\_\_\_

SSN: \_\_\_\_\_

Income \$ \_\_\_\_\_

Employer ID Number: \_\_\_\_\_

## SUMMARY OF EXPENSES

Advertising (newspaper, signs business cards, etc)	\$ _____	Rent or Lease:	
Commissions and Fees	\$ _____	a) Vehicles, Machinery, Equipment	\$ _____
Contract Labor	\$ _____	b) Other Business Property	\$ _____
Prior Depreciation (provide copy of last year's depreciation worksheet)	\$ _____	Repairs and Maintenance	\$ _____
Purchased Items to Use in the Business with a Useful Life of Over a Year (List)	\$ _____	Supplies Used in the Business	\$ _____
Cost of Goods sold	\$ _____	Taxes and Licenses	\$ _____
Misc Expense	_____	Deductible Meals while Away Overnight	\$ _____
Cell Phone Business Use	\$ _____	Deductible Meals if a Daycare Facility	\$ _____
Employee Benefits Programs	\$ _____	Necessary Entertainment Expenses	\$ _____
Interest on Business Loans:		Utilities (telephones only if a second line in home)	\$ _____
a) Mortgage (paid to bank)	\$ _____		
b) Other	\$ _____		
Legal and Professional Services	\$ _____		
Cost of Last Year's Business Tax Return	\$ _____		
Office Expenses	\$ _____		
Depreciation Expense	\$ _____		

Total Miles Driven In Year	_____
Total Business Miles	_____
Automobile Actual Expense	
Gas:	_____
Oil Change:	_____
Tire:	_____
Repair:	_____
Tolls:	_____
Car Wash:	_____

If you do NOT have any business expenses, please provide an explanation \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I, acknowledge that I have receipts and records regarding my personal business in my possession. I have provided the above summary to Tax Magic Inc for the preparation of my individual tax return but did not provide them with all of the receipts and records.

Signature \_\_\_\_\_ Date \_\_\_\_\_